

# October 2019 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2018	495	852	196,692,964
November 2018	539	1,333	243,313,347
December 2018	523	1,363	215,086,950
January 2019	459	749	182,173,951
February 2019	339	751	144,734,005
March 2019	359	962	164,134,625
April 2019	423	1,559	200,303,499
May 2019	670	1,943	299,648,155
June 2019	711	1,480	289,089,940
July 2019	528	919	191,546,893
August 2019	737	1,410	284,501,704
September 2019	498	1,481	255,837,462
October 2019	591	1,737	268,447,715

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2015	357	937	171,506,856
October 2016	465	845	168,063,646
October 2017	474	1,117	225,895,068
October 2018	495	852	196,692,964
October 2019	591	1,737	268,447,715

	Permits	Permitted Units	Permit Value
YTD 2015	3,981	7,522	1,628,161,910
YTD 2016	4,443	7,480	1,659,093,352
YTD 2017	5,110	10,529	2,021,353,011
YTD 2018	5,253	10,243	2,139,993,674
YTD 2019	5,315	12,991	2,280,417,949

## Total Multifamily Units

Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	April-19	May-19	June-19	July-19	Aug-19	Sept-19	Oct-19	YTD - 19
830	866	309	421	623	1,152	1,306	803	406	699	1,009	1,182	7,910

## Multifamily Construction as a Percentage of Total Activity

Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	April-19	May-19	Jun-19	July-19	Aug-19	Sept-19	Oct-19	YTD - 19
62	64	41	56	65	74	67	54	44	49	68	68	61

## Top Cities for Building Activity

October				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	48	Minneapolis	747	Lakeville	453	Minneapolis	4,384
Woodbury	29	White Bear Lake	193	Woodbury	313	Minnetonka	765
Blaine	27	New Richmond	85	Blaine	264	Lakeville	705
Hugo	24	Rosemount	77	Plymouth	263	Shakopee	486
Rosemount	23	Eden Prairie	58	Otsego	244	Bloomington	406

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.