

February 2020 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2019	339	751	144,734,005
March 2019	359	962	164,134,625
April 2019	423	1,559	200,303,499
May 2019	670	1,943	299,648,155
June 2019	711	1,480	289,089,940
July 2019	528	919	191,546,893
August 2019	737	1,410	284,501,704
September 2019	498	1,481	255,837,462
October 2019	591	1,737	268,447,715
November 2019	680	1,336	298,011,272
December 2019	451	1,140	222,800,891
January 2020	504	1,798	296,925,325
February 2020	406	880	177,426,705

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2016	286	371	121,414,561
February 2017	339	717	126,572,661
February 2018	361	889	173,950,168
February 2019	339	751	144,734,005
February 2020	406	880	177,426,705

	Permits	Permitted Units	Permit Value
YTD 2016	649	1,028	265,316,547
YTD 2017	794	1,809	328,313,186
YTD 2018	785	1,808	355,896,299
YTD 2019	798	1,500	326,907,956
YTD 2020	910	2,678	326,907,956

Total Multifamily Units

Mar-18	April-18	May-18	June-18	July-18	Aug-18	Sept-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-20	YTD - 20
823	426	234	503	200	704	833	385	830	866	309	487	1,832

Multifamily Construction as a Percentage of Total Activity

Mar-19	April-19	May-19	Jun-19	July-19	Aug-19	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	YTD - 20
65	74	67	54	44	49	68	68	52	62	75	55	68

Top Cities for Building Activity

February				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	37	Edina	233	Lakeville	95	Minneapolis	696
Plymouth	25	Minneapolis	231	Woodbury	70	Woodbury	269
Blaine	25	Lakeville	37	Plymouth	52	Edina	237
Victoria	23	Blaine	30	Blaine	37	Savage	213
Woodbury	20	Rosemount	27	Shakopee	35	Maple Grove	169

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.