August 2020 Building Activity

| Past Twelve Months | | | | | | | |
|--------------------|---------|-----------------|--------------|--|--|--|--|
| | Permits | Permitted Units | Permit Value | | | | |
| August 2019 | 737 | 1,410 | 284,501,704 | | | | |
| September 2019 | 498 | 1,481 | 255,837,462 | | | | |
| October 2019 | 591 | 1,737 | 268,447,715 | | | | |
| November 2019 | 680 | 1,336 | 298,011,272 | | | | |
| December 2019 | 451 | 1,140 | 222,800,891 | | | | |
| January 2020 | 504 | 1,798 | 296,925,325 | | | | |
| February 2020 | 406 | 880 | 177,426,705 | | | | |
| March 2020 | 418 | 736 | 166,131,649 | | | | |
| April 2020 | 491 | 1,074 | 193,326,129 | | | | |
| May 2020 | 411 | 761 | 163,310,480 | | | | |
| June 2020 | 421 | 1,401 | 210,043,690 | | | | |
| July 2020 | 604 | 1,139 | 239,011,842 | | | | |
| August 2020 | 633 | 1,058 | 231,416,676 | | | | |

Five-Year Comparisons

| | Permits | Permitted Units | Permit Value | |
|-------------|---------|-----------------|---------------|--|
| August 2016 | 465 | 888 | 173,110,812 | |
| August 2017 | 573 | 927 | 208,632,771 | |
| August 2018 | 680 | 1,355 | 293,229,417 | |
| August 2019 | 737 | 1,410 | 284,501,704 | |
| August 2020 | 633 | 1,058 | 231,416,676 | |
| | Permits | Permitted Units | Permit Value | |
| YTD 2016 | 3,452 | 5,868 | 1,307,503,670 | |
| YTD 2017 | 4,330 | 9,063 | 1,701,352,428 | |
| YTD 2018 | 4,159 | 7,924 | 1,660,846,957 | |
| YTD 2019 | 4,226 | 9,773 | 1,756,132,772 | |
| YTD 2020 | 3,888 | 8,847 | 1,677,592,496 | |

Total Multifamily Units

| Sept-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | April-20 | May-20 | June-20 | July-20 | Aug-20 | YTD - 20 |
|---------|--------|--------|--------|--------|--------|--------|----------|--------|---------|---------|--------|----------|
| 1,009 | 1,182 | 691 | 713 | 309 | 487 | 327 | 600 | 365 | 1,010 | 559 | 458 | 5,151 |

Multifamily Construction as a Percentage of Total Activity

| Sept-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | April-20 | May-20 | Jun-20 | July-20 | Aug-20 | YTD - 20 |
|---------|--------|--------|--------|--------|--------|--------|----------|--------|--------|---------|--------|----------|
| 68 | 68 | 52 | 62 | 75 | 55 | 44 | 55 | 48 | 72 | 49 | 43 | 58 |

| | August | Тор | Cities for Building A | Activity | YTD | | |
|----------------------------|--------|---------------------------------------|-----------------------|-----------------------------|-----|---------------------------------------|-------|
| Permits Lakevile | 51 | Permitted Units Minneapolis | 207 | Permits Lakeville | 430 | Permitted Units Minneapolis | 2,263 |
| Cottage Grove | 45 | Maple Grove | 179 | Woodbury | 215 | Lakeville | 641 |
| Otsego | 37 | Lakeville | 56 | Plymouth | 180 | Maple Grove | 579 |
| Plymouth | 35 | Cottage Grove | 48 | Cottage Grove | 177 | Edina | 448 |
| Woodbury | 34 | Plymouth | 46 | Otsego | 174 | Woodbury | 436 |

The Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.