

# October 2020 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2019	591	1,737	268,447,715
November 2019	680	1,336	298,011,272
December 2019	451	1,140	222,800,891
January 2020	504	1,798	296,925,325
February 2020	406	880	177,426,705
March 2020	418	736	166,131,649
April 2020	491	1,074	193,326,129
May 2020	411	761	163,310,480
June 2020	421	1,401	210,043,690
July 2020	604	1,139	239,011,842
August 2020	633	1,058	231,416,676
September 2020	697	1,135	277,665,254
October 2020	756	1,387	313,115,743

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2016	465	845	168,063,646
October 2017	474	1,117	225,895,068
October 2018	495	852	196,692,964
October 2019	591	1,737	268,447,715
October 2020	756	1,387	313,115,743

	Permits	Permitted Units	Permit Value
YTD 2016	4,443	7,480	1,659,093,352
YTD 2017	5,110	10,529	2,021,353,011
YTD 2018	5,253	10,243	2,139,993,674
YTD 2019	5,315	12,991	2,280,417,949
YTD 2020	5,340	11,368	2,268,042,649

## Total Multifamily Units

Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	April-20	May-20	June-20	July-20	Aug-20	Sept-20	Oct-20	YTD - 20
691	713	309	487	327	600	365	1,010	559	458	485	675	6,311

## Multifamily Construction as a Percentage of Total Activity

Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	April-20	May-20	Jun-20	July-20	Aug-20	Sept-20	Oct-20	YTD - 20
52	62	75	55	44	55	48	72	49	43	42	48	55

## October

## Top Cities for Building Activity

## YTD

October				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	104	Minneapolis	296	Lakeville	607	Minneapolis	2,603
Rosemount	64	Otsego	202	Woodbury	284	Lakeville	829
Woodbury	41	Lakeville	112	Otsego	282	Woodbury	722
Cottage Grove	32	Eagan	78	Cottage Grove	233	Maple Grove	608
	30	Rosemount	63	Plymouth	223	Edina	523

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.