January 2021 Building Activity

Past Twelve Months									
	Permits	Permitted Units	Permit Value						
January 2020	458	1,653	267,940,976						
February 2020	406	880	177,426,705						
March 2020	418	736	166,131,649						
April 2020	491	1,074	193,326,129						
May 2020	411	761	163,310,480						
June 2020	421	1,401	210,043,690						
July 2020	604	1,139	239,011,842						
August 2020	633	1,058	231,416,676						
September 2020	697	1,135	277,665,254						
October 2020	756	1,387	313,115,743						
November 2020	736	1,558	332,581,685						
December 2020	713	1,319	294,935,806						
January 2021	572	1,754	270,553,374						

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
January 2017	455	1,092	201,740,525
January 2018	424	919	181,946,131
January 2019	459	749	182,173,951
January 2020	458	1,653	267,940,976
January 2021	572	1,754	270,553,374

Total Multifamily Units

Feb-20	Mar-20	April-20	May-20	June-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	YTD - 21
487	327	600	365	1,010	559	458	485	675	857	638	1,213	1,213

Multifamily Construction as a Percentage of Total Activity

Feb-20	Mar-20	April-20	May-20	Jun-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	YTD -21
55	44	55	48	72	49	43	42	48	55	48	69	69

Top Cities for Building Activity January

Permits **Permitted Units** Lakeville 66 Minneapolis 377 Woodbury 39 Fridley 335 Hugo 30 Lakeville 276 Cottage Grove 24 205 Eagan Rosemount 24 52 Hugo Blaine 24

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.