

# February 2021 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2020	421	896	182,454,562
March 2020	418	736	166,131,649
April 2020	491	1,074	193,326,129
May 2020	411	761	163,310,480
June 2020	421	1,401	210,043,690
July 2020	604	1,139	239,011,842
August 2020	633	1,058	231,416,676
September 2020	697	1,135	277,665,254
October 2020	756	1,387	313,115,743
November 2020	736	1,558	332,581,685
December 2020	713	1,319	294,935,806
January 2021	572	1,754	270,553,374
February 2021	558	946	245,047,758

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2017	339	717	126,572,661
February 2018	361	889	173,950,168
February 2019	339	751	144,734,005
February 2020	421	896	182,454,562
February 2021	558	946	245,047,758

	Permits	Permitted Units	Permit Value
YTD 2017	794	1,809	328,313,186
YTD 2018	785	1,808	355,896,299
YTD 2019	798	1,500	326,907,956
YTD 2020	909	2,995	497,123,638
YTD 2021	1,162	2,848	539,038,760

## Total Multifamily Units

Mar-20	April-20	May-20	June-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD - 21
327	600	365	1,010	559	458	485	675	857	638	1,213	410	1,742

## Multifamily Construction as a Percentage of Total Activity

Mar-20	April-20	May-20	Jun-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD - 21
44	55	48	72	49	43	42	48	55	48	69	43	61

## Top Cities for Building Activity

February				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	59	Shakopee	155	Lakeville	125	Minneapolis	464
Woodbury	45	Minneapolis	87	Woodbury	84	Lakeville	335
Otsego	42	Edina	76	Cottage Grove	63	Fridley	335
Cottage Grove	39	Elk River	65	Hugo	53	Eagan	207
Dayton	30	Lakeville	59	Otsego	47	Shakopee	169

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.