

March 2021 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2020	431	749	169,802,022
April 2020	491	1,074	193,326,129
May 2020	411	761	163,310,480
June 2020	421	1,401	210,043,690
July 2020	604	1,139	239,011,842
August 2020	633	1,058	231,416,676
September 2020	697	1,135	277,665,254
October 2020	756	1,387	313,115,743
November 2020	736	1,558	332,581,685
December 2020	713	1,319	294,935,806
January 2021	572	1,754	270,553,374
February 2021	558	946	245,047,758
March 2021	648	954	248,027,711

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2017	520	915	208,207,320
March 2018	410	1,210	168,918,776
March 2019	359	962	164,134,625
March 2020	431	749	169,802,022
March 2021	648	954	248,027,711

	Permits	Permitted Units	Permit Value
YTD 2017	1,314	2,724	536,520,506
YTD 2018	1,294	3,118	560,598,757
YTD 2019	1,157	2,462	491,042,581
YTD 2020	1,320	3,724	661,254,678
YTD 2021	1,810	3,802	787,066,471

Total Multifamily Units

April-20	May-20	June-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD - 21
600	365	1,010	559	458	485	675	857	638	1,213	410	323	2,066

Multifamily Construction as a Percentage of Total Activity

April-20	May-20	June-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD - 21
55	48	72	49	43	42	48	55	48	69	43	34	54

Top Cities for Building Activity

March				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	58	Lakeville	262	Lakeville	183	Lakeville	597
Woodbury	54	Woodbury	57	Woodbury	138	Minneapolis	520
Dayton	47	Minneapolis	56	Cottage Grove	108	Fridley	335
Cottage Grove	45	Cottage Grove	48	Dayton	92	Eagan	207
Otsego	34	Dayton	47	Otsego	81	Shakopee	192

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.