

May 2021 Building Activity

Past Twelve Months

| | Permits | Permitted Units | Permit Value |
|----------------|---------|-----------------|--------------|
| May 2020 | 430 | 856 | 178,954,328 |
| June 2020 | 421 | 1,401 | 210,043,690 |
| July 2020 | 604 | 1,139 | 239,011,842 |
| August 2020 | 633 | 1,058 | 231,416,676 |
| September 2020 | 697 | 1,135 | 277,665,254 |
| October 2020 | 756 | 1,387 | 313,115,743 |
| November 2020 | 736 | 1,558 | 332,581,685 |
| December 2020 | 713 | 1,319 | 294,935,806 |
| January 2021 | 572 | 1,754 | 270,553,374 |
| February 2021 | 558 | 946 | 245,047,758 |
| March 2021 | 648 | 954 | 248,027,711 |
| April 2021 | 796 | 1,151 | 299,148,171 |
| May 2021 | 743 | 1,284 | 304,604,063 |

Five-Year Comparisons

| | Permits | Permitted Units | Permit Value |
|----------|---------|-----------------|--------------|
| May 2017 | 537 | 1,423 | 242,733,409 |
| May 2018 | 679 | 889 | 239,533,817 |
| May 2019 | 670 | 1,943 | 299,648,155 |
| May 2020 | 430 | 856 | 178,954,328 |
| May 2021 | 743 | 1,284 | 304,604,063 |

| | Permits | Permitted Units | Permit Value |
|----------|---------|-----------------|---------------|
| YTD 2017 | 2,328 | 5,355 | 958,830,253 |
| YTD 2018 | 2,407 | 4,849 | 960,832,058 |
| YTD 2019 | 2,250 | 5,964 | 990,994,235 |
| YTD 2020 | 2,281 | 5,700 | 1,045,427,355 |
| YTD 2021 | 3,383 | 6,272 | 1,403,079,673 |

Total Multifamily Units

| June-20 | July-20 | Aug-20 | Sept-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | April-21 | May-21 | YTD - 21 |
|---------|---------|--------|---------|--------|--------|--------|--------|--------|--------|----------|--------|----------|
| 1,010 | 559 | 458 | 485 | 675 | 857 | 638 | 1,213 | 410 | 323 | 389 | 583 | 3,040 |

Multifamily Construction as a Percentage of Total Activity

| Jun-20 | July-20 | Aug-20 | Sept-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | April-21 | May-21 | YTD - 21 |
|--------|---------|--------|---------|--------|--------|--------|--------|--------|--------|----------|--------|----------|
| 72 | 49 | 43 | 42 | 48 | 55 | 48 | 69 | 43 | 34 | 33 | 45 | 48 |

Top Cities for Building Activity

| May | | | | YTD | | | |
|---------------|----|-----------------|-----|---------------|-----|-----------------|-----|
| Permits | | Permitted Units | | Permits | | Permitted Units | |
| Cottage Grove | 50 | Shakopee | 181 | Lakeville | 299 | Minneapolis | 729 |
| Lakeville | 49 | Plymouth | 88 | Woodbury | 228 | Lakeville | 714 |
| Woodbury | 45 | Cottage Grove | 67 | Cottage Grove | 209 | Shakopee | 390 |
| St. Michael | 38 | Minneapolis | 61 | Dayton | 164 | Fridley | 335 |
| Dayton | 34 | Woodbury | 45 | Otsego | 161 | Eagan | 297 |
| Otsego | 34 | | | | | | |

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.