

# October 2021 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2020	667	1,248	275,777,332
November 2020	736	1,558	332,581,685
December 2020	713	1,319	294,935,806
January 2021	572	1,754	270,553,374
February 2021	558	946	245,047,758
March 2021	648	954	248,027,711
April 2021	796	1,151	299,148,171
May 2021	743	1,284	304,604,063
June 2021	679	972	271,859,421
July 2021	528	919	191,546,893
August 2021	608	1,001	225,798,414
September 2021	609	1,716	330,040,301
October 2021	646	1,772	323,516,946

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2017	474	1,117	225,895,068
October 2018	495	852	196,692,964
October 2019	591	1,737	268,447,715
October 2020	667	1,248	275,777,332
October 2021	646	1,772	323,516,946

	Permits	Permitted Units	Permit Value
YTD 2017	5,110	10,529	2,021,353,011
YTD 2018	5,253	10,243	2,139,993,674
YTD 2019	5,315	12,991	2,280,417,949
YTD 2020	5,251	11,229	2,230,704,238
YTD 2021	6,491	12,680	2,780,913,169

## Total Multifamily Units

Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	April-21	May-21	June-21	July-21	Aug-21	Sept-21	Oct-21	YTD - 21
857	638	1,213	410	323	389	583	335	406	425	1,152	1,178	6,542

## Multifamily Construction as a Percentage of Total Activity

Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	April-21	May-21	Jun-21	July-21	Aug-21	Sept-21	Oct-21	YTD - 21
55	48	69	43	34	33	45	34	44	42	67	66	52

## Top Cities for Building Activity

October				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	68	Minneapolis	400	Lakeville	565	Minneapolis	2,032
Cottage Grove	41	Eden Prairie	249	Woodbury	471	Lakeville	1,198
Blaine	39	Woodbury	203	Cottage Grove	418	Woodbury	665
St. Michael	35	Lakeville	122	Otsego	340	Cottage Grove	525
Otsego	32	Cambridge	90	Blaine	309	Shakopee	503

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.