

January 2022 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
January 2021	572	1,754	270,553,374
February 2021	558	946	245,047,758
March 2021	648	954	248,027,711
April 2021	796	1,151	299,148,171
May 2021	743	1,284	304,604,063
June 2021	679	972	271,859,421
July 2021	528	919	191,546,893
August 2021	608	1,001	225,798,414
September 2021	609	1,716	330,040,301
October 2021	646	1,772	323,516,946
November 2021	661	1,496	290,447,684
December 2021	659	897	257,700,282
January 2022	637	1,505	270,212,112

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
January 2018	424	919	181,946,131
January 2019	459	749	182,173,951
January 2020	458	1,653	267,940,976
January 2021	572	1,754	270,553,374
January 2022	637	1,505	270,212,112

Total Multifamily Units

Feb-21	Mar-21	April-21	May-21	June-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	YTD - 22
410	323	389	583	335	406	425	1,152	1,178	877	268	899	899

Multifamily Construction as a Percentage of Total Activity

Feb-21	Mar-21	April-21	May-21	Jun-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	YTD -22
43	34	33	45	34	44	42	67	66	59	30	60	60

Top Cities for Building Activity January

Permits	Permitted Units
Lakeville 68	Minneapolis 644
Shakopee 50	Rosemount 81
Woodbury 42	Lakeville 77
Cottage Grove 32	Cambridge 56
Otsego 32	Blaine 54
Blaine 32	St. Michael 54

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.