

February 2022 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2021	539	923	237,489,389
March 2021	648	954	248,027,711
April 2021	796	1,151	299,148,171
May 2021	743	1,284	304,604,063
June 2021	679	972	271,859,421
July 2021	528	919	191,546,893
August 2021	608	1,001	225,798,414
September 2021	609	1,716	330,040,301
October 2021	646	1,772	323,516,946
November 2021	661	1,496	290,447,684
December 2021	659	897	257,700,282
January 2022	637	1,505	270,212,112
February 2022	460	698	204,295,495

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2018	361	889	173,950,168
February 2019	339	751	144,734,005
February 2020	421	896	182,454,562
February 2021	539	923	237,489,389
February 2022	460	698	204,295,495

	Permits	Permitted Units	Permit Value
YTD 2018	785	1,808	355,896,299
YTD 2019	798	1,500	326,907,956
YTD 2020	909	2,995	497,123,638
YTD 2021	1,111	2,677	508,042,763
YTD 2022	1,097	2,203	474,507,607

Total Multifamily Units

Mar-21	April-21	May-21	June-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	YTD - 22
323	389	583	335	406	425	1,152	1,178	877	268	899	266	1,165

Multifamily Construction as a Percentage of Total Activity

Mar-21	April-21	May-21	Jun-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	YTD - 22
34	33	45	34	44	42	67	66	59	30	60	38	52

Top Cities for Building Activity

February				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	39	Minneapolis	155	Lakeville	107	Minneapolis	779
Woodbury	39	Lakeville	78	Woodbury	81	Lakeville	155
Shakopee	29	Woodbury	39	Shakopee	79	Rosemount	106
Otsego	25	Oakdale	30	Otsego	57	Blaine	81
Cottage Grove	24	Shakopee	29	Cottage Grove	56	Woodbury	81

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.