

May 2022 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
May 2021	723	1,138	288,642,262
June 2021	679	972	271,859,421
July 2021	528	919	191,546,893
August 2021	608	1,001	225,798,414
September 2021	609	1,716	330,040,301
October 2021	646	1,772	323,516,946
November 2021	661	1,496	290,447,684
December 2021	659	897	257,700,282
January 2022	637	1,505	270,212,112
February 2022	558	946	245,047,758
March 2022	599	1,434	262,617,458
April 2022	793	3,609	427,799,514
May 2022	601	2,088	289,823,079

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
May 2018	679	889	239,533,817
May 2019	670	1,943	299,648,155
May 2020	430	856	178,954,328
May 2021	723	1,138	288,642,262
May 2022	601	2,088	289,823,079

	Permits	Permitted Units	Permit Value
YTD 2018	2,407	4,849	960,832,058
YTD 2019	2,250	5,964	990,994,235
YTD 2020	2,281	5,700	1,045,427,355
YTD 2021	3,270	5,912	1,341,207,907
YTD 2022	3,090	9,334	1,454,747,658

Total Multifamily Units

June-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	April-22	May-22	YTD - 22
335	406	425	1,152	1,178	877	268	899	410	860	2,859	1,529	6,413

Multifamily Construction as a Percentage of Total Activity

Jun-20	July-20	Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	April-22	May-22	YTD - 22
72	49	43	42	48	55	48	69	43	34	80	73	69

Top Cities for Building Activity

May				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	63	Minnetonka	370	Lakeville	320	Minneapolis	2,898
Blaine	38	Minneapolis	351	Woodbury	189	Edina	616
Shakopee	37	New Richmond, WI	340	Blaine	182	Minnetonka	613
St. Michael	27	St. Louis Park	170	Cottage Grove	168	Lakeville	440
Cottage Grove	26	Bloomington	146	Otsego	163	Woodbury	435

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.