September 2022 Building Activity

Past Twelve Months

| | Permits | Permitted Units | Permit Value |
|----------------|---------|-----------------|--------------|
| September 2021 | 609 | 1,716 | 330,040,301 |
| October 2021 | 646 | 1,772 | 323,516,946 |
| November 2021 | 661 | 1,496 | 290,447,684 |
| December 2021 | 659 | 897 | 257,700,282 |
| January 2022 | 637 | 1,505 | 270,212,112 |
| February 2022 | 558 | 946 | 245,047,758 |
| March 2022 | 599 | 1,434 | 262,617,458 |
| April 2022 | 793 | 3,609 | 427,799,514 |
| May 2022 | 601 | 2,088 | 289,823,079 |
| June 2022 | 637 | 2,669 | 354,844,186 |
| July 2022 | 425 | 1,370 | 253,076,948 |
| August 2022 | 364 | 772 | 168,325,243 |
| September 2022 | 438 | 1,631 | 279,146,957 |

Five-Year Comparisons

| | Permits | Permitted Units | Permit Value | |
|----------------|---------|-----------------|---------------|--|
| September 2018 | 482 | 1,277 | 238,179,176 | |
| September 2019 | 498 | 1,481 | 255,837,462 | |
| September 2020 | 697 | 1,135 | 277,665,254 | |
| September 2021 | 609 | 1,716 | 330,040,301 | |
| September 2022 | 438 | 1,631 | 279,146,957 | |
| | Permits | Permitted Units | Permit Value | |
| YTD 2018 | 4,641 | 9,201 | 1,899,026,133 | |
| YTD 2019 | 4,724 | 11,254 | 2,011,970,234 | |
| YTD 2020 | 4,585 | 9,982 | 1,955,257,750 | |
| YTD 2021 | 5,788 | 10,737 | 2,419,897,724 | |
| YTD 2022 | 4,806 | 14,217 | 2,392,560,362 | |

Total Multifamily Units

| Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | April-22 | May-22 | June-22 | July-22 | Aug-22 | Sept-22 | YTD-22 |
|--------|--------|--------|--------|--------|--------|----------|--------|---------|---------|--------|---------|--------|
| 1,178 | 877 | 268 | 899 | 410 | 860 | 2,859 | 1,529 | 2,093 | 987 | 428 | 1,221 | 9,714 |

Multifamily Construction as a Percentage of Total Activity

| Oct-2 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | April-22 | May-22 | Jun-22 | July-22 | Aug-22 | Sept-22 | YTD-22 |
|-------|--------|--------|--------|--------|--------|----------|--------|--------|---------|--------|---------|--------|
| 66 | 59 | 30 | 60 | 43 | 60 | 80 | 73 | 78 | 72 | 55 | 74 | 68 |

| | September | тор — Тор | Cities for Building A | Activity | YTD | | |
|---------------|-----------|-----------------|-----------------------|---------------|-----|-----------------|-------|
| Permits | | Permitted Units | | Permits | | Permitted Units | |
| Cottage Grove | 31 | Minnetonka | 285 | Lakeville | 435 | Minneapolis | 3,019 |
| Lakeville | 29 | Eden Prairie | 241 | Woodbury | 306 | Minnetonka | 909 |
| Woodbury | 26 | St. Louis Park | 234 | Cottage Grove | 282 | Edina | 758 |
| Carver | 26 | Minneapolis | 165 | Blaine | 258 | Lakeville | 678 |
| Rosemount | 17 | Edina | 124 | Otsego | 241 | St. Louis Park | 660 |

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.