

October 2022 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2021	646	1,772	323,516,946
November 2021	661	1,496	290,447,684
December 2021	659	897	257,700,282
January 2022	637	1,505	270,212,112
February 2022	558	946	245,047,758
March 2022	599	1,434	262,617,458
April 2022	793	3,609	427,799,514
May 2022	601	2,088	289,823,079
June 2022	637	2,669	354,844,186
July 2022	425	1,370	253,076,948
August 2022	364	772	168,325,243
September 2022	438	1,631	279,146,957
October 2022	315	736	182,677,885

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2018	495	852	196,692,964
October 2019	591	1,737	268,447,715
October 2020	667	1,248	275,777,332
October 2021	646	1,772	323,516,946
October 2022	315	736	182,677,885

	Permits	Permitted Units	Permit Value
YTD 2018	5,253	10,243	2,139,993,674
YTD 2019	5,315	12,991	2,280,417,949
YTD 2020	5,251	11,229	2,230,704,238
YTD 2021	6,491	12,680	2,780,913,169
YTD 2022	5,121	14,953	2,575,238,247

Total Multifamily Units

Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	April-22	May-22	June-22	July-22	Aug-22	Sept-22	Oct-22	YTD - 22
877	268	899	410	860	2,859	1,529	2,093	987	428	1,221	460	10,174

Multifamily Construction as a Percentage of Total Activity

Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	April-22	May-22	Jun-22	July-22	Aug-22	Sept-22	Oct-22	YTD - 22
59	30	60	43	60	80	73	78	72	55	74	62	68

October

Top Cities for Building Activity

YTD

Permits	Permitted Units	Permits	Permitted Units
Woodbury 41	St. Louis Park 223	Lakeville 453	Minneapolis 3,060
Lakeville 18	Woodbury 116	Woodbury 347	Minnnetonka 913
Andover 12	New Richmond 51	Cottage Grove 288	St. Louis Park 883
Maple Grove 12	Minneapolis 41	Blaine 265	Edina 767
Minneapolis, Shakopee, Delano 11	Lakeville 21	Otsego 250	Lakeville 699

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.