

February 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2022	558	946	245,047,758
March 2022	599	1,434	262,617,458
April 2022	793	3,609	427,799,514
May 2022	601	2,088	289,823,079
June 2022	637	2,669	354,844,186
July 2022	425	1,370	253,076,948
August 2022	364	772	168,325,243
September 2022	438	1,631	279,146,957
October 2022	315	736	182,677,885
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2019	339	751	144,734,005
February 2020	421	896	182,454,562
February 2021	539	923	237,489,389
February 2022	460	698	204,295,495
February 2023	227	1,156	118,840,811

	Permits	Permitted Units	Permit Value
YTD 2019	798	1,500	326,907,956
YTD 2020	909	2,995	497,123,638
YTD 2021	1,111	2,677	508,042,763
YTD 2022	1,097	2,203	474,507,607
YTD 2023	566	1,902	277,125,729

Total Multifamily Units

Mar-22	April-22	May-22	June-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	YTD - 23
860	2,859	1,529	2,093	987	428	1,221	460	303	524	418	939	1,357

Multifamily Construction as a Percentage of Total Activity

Mar-22	April-22	May-22	Jun-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	YTD - 23
60	80	73	78	72	55	74	62	43	63	56	81	81

Top Cities for Building Activity

February				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	36	Minneapolis	626	Maple Grove	57	Minneapolis	683
Maple Grove	29	White Bear Lake	244	Woodbury	52	White Bear Lake	244
Woodbury	25	Lakeville	101	Lakeville	52	Maple Grove	216
Victoria	13	Maple Grove	29	Rosemount	48	Lakeville	117
Rosemount	11	Woodbury	25	Orrock	27	Burnsville	106

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.