

March 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2022	599	1,434	262,617,458
April 2022	793	3,609	427,799,514
May 2022	601	2,088	289,823,079
June 2022	637	2,669	354,844,186
July 2022	425	1,370	253,076,948
August 2022	364	772	168,325,243
September 2022	438	1,631	279,146,957
October 2022	315	736	182,677,885
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2019	359	962	164,134,625
March 2020	431	749	169,802,022
March 2021	648	954	248,027,711
March 2022	599	1,434	262,617,458
March 2023	335	406	137,821,674

	Permits	Permitted Units	Permit Value
YTD 2019	1,157	2,462	491,042,581
YTD 2020	1,320	3,724	661,254,678
YTD 2021	1,810	3,802	787,066,471
YTD 2022	1,696	3,637	737,125,065
YTD 2023	901	2,308	414,947,403

Total Multifamily Units

April-22	May-22	June-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	YTD - 23
2,859	1,529	2,093	987	428	1,221	460	303	524	418	939	82	1,439

Multifamily Construction as a Percentage of Total Activity

April-22	May-22	Jun-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	YTD - 23
80	73	78	72	55	74	62	43	63	56	81	20	62

Top Cities for Building Activity

March				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Woodbury	46	Woodbury	46	Woodbury	98	Minneapolis	700
Lakeville	43	Lakeville	46	Lakeville	95	White Bear Lake	244
Blaine	35	Blaine	42	Maple Grove	64	Maple Grove	224
Lake Elmo	23	Champlin	40	Rosemount	60	Lakeville	163
Plymouth	17	Lake Elmo	30	Blaine	49	Burnsville	106

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.