

March 2012 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2011	155	201	48,672,346
April 2011	203	230	58,830,532
May 2011	259	639	108,470,920
June 2011	260	385	112,194,850
July 2011	257	370	84,251,612
August 2011	256	437	90,289,823
September 2011	272	352	87,121,714
October 2011	289	378	99,779,581
November 2011	235	442	88,379,467
December 2011	293	568	113,939,243
January 2012	185	465	87,718,340
February 2012	179	491	78,337,164
March 2012	234	639	108,470,920

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2008	207	229	68,710,517
March 2009	113	143	38,660,696
March 2010	236	733	101,140,514
March 2011	155	201	48,672,346
March 2012	234	530	79,372,859

	Permits	Permitted Units	Permit Value
YTD 2008	613	811	226,491,777
YTD 2009	362	617	136,088,097
YTD 2010	603	1,286	219,141,830
YTD 2011	555	621	170,567,143
YTD 2012	632	1,521	257,509,048

Multifamily Construction as a Percentage of Total Activity

Apr - 11	May - 11	Jun - 11	Jul - 11	Aug - 11	Sep - 11	Oct - 11	Nov - 11	Nov - 11	Jan - 12	Feb - 12	Mar - 12	YTD - 12
13	35	34	34	45	25	30	50	51	63	65	54	60

Top Cities for Building Activity

March				2012 Year-to-Date			
Permits		Permitted Units		Permits		Permitted Units	
Blaine	31	Minneapolis	285	Blaine	61	Minneapolis	581
Woodbury	20	Blaine	33	Woodbury	44	St. Louis Park	195
Plymouth	17	Woodbury	20	Lakeville	36	Blaine	63
Lakeville	16	Plymouth	18	Plymouth	34	Hudson WI	53
Edina	11	Lakeville	17	Maple Grove	32	St. Paul	46

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building