

# March 2014 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2013	358	525	131,016,760
April 2013	372	817	134,217,869
May 2013	452	775	155,994,858
June 2013	496	912	172,571,275
July 2013	533	698	177,481,827
August 2013	494	1,114	175,144,693
September 2013	481	1,424	218,464,854
October 2013	487	1,029	194,733,683
November 2013	419	646	157,609,001
December 2013	398	1,011	173,989,650
January 2014	358	1,059	167,576,990
February 2014	248	408	107,822,430
March 2014	360	482	126,616,132

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2010	236	733	101,140,514
March 2011	155	201	48,672,346
March 2012	234	530	79,372,859
March 2013	358	525	131,016,760
March 2014	360	482	126,616,132

	Permits	Permitted Units	Permit Value
YTD 2010	603	1,286	219,141,830
YTD 2011	555	621	170,567,143
YTD 2012	632	1,521	257,509,048
YTD 2013	1,014	1,658	380,503,255
YTD 2014	1,028	2,011	421,999,440

## Multifamily Construction as a Percentage of Total Activity

Apr - 13	May - 13	Jun - 13	Jul - 13	Aug - 13	Sep - 13	Oct - 13	Nov - 13	Dec - 13	Jan - 14	Feb - 14	Mar - 14	YTD - 14
57	44	48	27	55	68	52	37	62	64	43	27	51

## Top Cities for Building Activity

March				2014 Year-to-Date			
Permits		Permitted Units		Permits		Permitted Units	
Plymouth	30	Moundsview	99	Lakeville	82	Minneapolis	429
Lakeville	29	Blaine	30	Woodbury	63	Eagan	231
Blaine	27	Plymouth	30	Blaine	53	Golden Valley	167
Woodbury	18	Lakeville	29	Medina	42	Moundsview	99
Medina	17	Medina	20	Prior Lake	42	Lakeville	84

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.