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LENNAR RETAINS TOP VOLUME BUILDER STATUS IN TWIN CITIES

Roseville, MN (March 25, 2009) – Results from a recent survey by the Builders Association of the Twin Cities (BATC) show that Lennar - Minneapolis/St. Paul was the region's top builder in 2008. Lennar has held the top spot since 2006. Rankings are based on annual gross revenue as reported by respondents. Lennar reported gross revenue over \$175 million, with 457 total housing units closed in the 2008 calendar year.

"Lennar is honored that homebuyers have once again made Lennar the Twin Cities number one homebuilder," says Bill Burgess, division president of Lennar - Minneapolis/St. Paul. "We recognize that today's customers have a variety of options and our homebuyers repeatedly tell us that Lennar's premier locations, great designs and outstanding value have made Lennar their preferred homebuilder."

He went on to note that "the high level of traffic to our website, Lennar.com, as well as to our communities leads us to believe that Lennar continues to be the first choice of today's Twin Cities buyers."

Rounding out the top five by gross revenue in 2008, K. Hovnanian Homes of Minnesota LLC ranks second with \$98.6 million, followed by Centex Homes—Minnesota with \$90.4 million, followed by D.R. Horton—Minnesota with \$89.8 million, and Ryland Homes—Twin Cities with \$80 million. We're proud to include the 26th ranked builder on our list, Habitat for Humanity, which completed 50 homes in the Twin Cities valued at over \$8 million.

Rankings are based on information provided by survey respondents. Respondent information is believed to be reliable. Each company has verified information to the best degree possible.

MORE

2008 Top Ranked Builders

Twin Cities Region

By Gross Revenue from Residential Sales Activity for Calendar Year 2008

Company Name	2008 Gross Revenue	Total Units Closed in 2008
1. Lennar — Minneapolis/St. Paul	\$176,509,862	457
2. K. Hovnanian Homes of Minnesota LLC	\$98,554,000	345
3. Centex Homes — Minnesota	\$90,424,415	388
4. D.R. Horton, Inc. — Minnesota	\$89,823,000	299
5. Ryland Homes — Twin Cities Division	\$80,000,000	299
6. Pulte Homes of Minnesota LLC	\$77,980,970	274
7. The Rottlund Company, Inc.	\$50,000,000	222
8. Mattamy Homes	\$50,000,000	178
9. Charles Cudd Company	\$36,002,715	40
10. Minks Custom Homes	\$32,030,124	104
11. KEYLAND Homes	\$25,473,140	78
12. Hans Hagen Homes, Inc.	\$20,385,000	74
13. Manley Brothers Construction, Inc.	\$20,285,000	46
14. Lecy Bros. Homes & Remodeling	\$18,664,800	14
15. Avalon Homes, Inc.	\$17,580,315	58
16. McDonald Construction, Inc.	\$17,500,000	29
17. Hanson Builders, Inc.	\$16,479,600	30
18. Donnay Homes, Inc.	\$16,000,000	50
19. Brandl/Anderson Homes, Inc.	\$15,717,388	47
20. Pratt Homes	\$15,446,000	32
21. Country Joe, Inc.	\$15,000,000	35
22. Gonyea Homes, Inc.	\$14,605,000	15
23. TJB Homes	\$13,167,323	18
24. Sharper Homes, Inc.	\$11,057,422	43
25. Ron Clark Construction	\$10,344,029	23
26. <i>Twin Cities Habitat for Humanity</i>	<i>\$8,282,000</i>	<i>50</i>

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