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LENNAR RETAINS TOP-VOLUME BUILDER STATUS IN TWIN CITIES

Roseville, MN (April 5, 2012) – Results from a recent survey by the Builders Association of the Twin Cities (BATC) show that Lennar - Minneapolis/St. Paul was the region's top ranked builder once again in 2011. Lennar has held the top spot since 2006. Rankings are based on annual gross revenue as reported by respondents for for-sale housing. Lennar reported gross revenue at \$113.7 million, with 312 total housing units closed in the 2011 calendar year.

"Lennar is honored to be named the Twin Cities' number one home builder for six consecutive years," says Bill Burgess, division president. "We have recognized that today's new home buyer wants extraordinary designs and architectural details along with newer advancing technologies and ever increasing energy efficiency in their homes. At Lennar, we continually adapt and improve our homes to meet today's home buyers' needs. In addition, our locations and community amenities have made Lennar the clear choice for Twin City home buyers."

In fact, all of the top five ranked builders held the same ranking as they did in both 2009 and 2010, and are national firms with corporate offices located outside of Minnesota. Following Lennar were The Pulte Group (marketing homes under both Pulte Homes and Centex Homes) with almost \$80 million in revenue and 239 housing units closed, followed by D.R. Horton-Minnesota with \$65.2 million revenue and 227 housing units, Ryland Homes with revenue of almost \$54 million and 190 units, and Mattamy Homes at \$45.4 million and 160 units.

Rankings are based on information provided by survey respondents. Respondent information is believed to be reliable. Each company has verified information to the best degree possible. Commercial construction firms building rental or senior housing were not included in this ranking. Fieldstone Homes, a local residential builder which, according to Keystone Reports data, may have been included in the top 25, declined to participate,

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2011 Top Ranked Builders

Twin Cities Region

By Gross Revenue from Residential Sales Activity for Calendar Year 2011

1. Lennar — Minneapolis/St. Paul	\$113,732,524	312
2. The Pulte Group	\$77,351,682	239
3. D.R. Horton, Inc. — Minnesota	\$65,260,000	227
4. Ryland Homes — Twin Cities Division	\$53,980,000	190
5. Mattamy Homes	\$45,420,000	160
6. Capstone Builders	\$29,854,039	101
7. Hanson Builders, Inc.	\$29,716,635	50
8. K. Hovnanian Homes of Minnesota	\$25,756,400	102
9. LDK Builders	\$24,774,592	60
10. Charles Cudd De Novo, LLC	\$23,839,000	18
11. KEYLAND Homes	\$22,074,246	72
12. *Gonyea Homes	\$18,432,392	33
13. Youngfield Homes DBA Country Joe Homes	\$15,463,264	37
14. Hans Hagen Homes, Inc.	\$14,752,000	62
15. Sharper Homes	\$13,282,000	47
16. McDonald Construction, Inc.	\$12,850,000	24
17. Donnay Homes, Inc.	\$11,865,000	29
18. GBI Homes, Inc.	\$11,800,266	36
19. Homes by Tradition, LLC	\$11,673,866	36
20. NIH Homes, LLC	\$10,612,996	15
21. Ron Clark Construction	\$10,373,562	32
22. Brandl/Anderson Homes	\$8,583,715	29
23. Charles Merritt Homes, Inc.	\$7,552,499	28
24. Twin Cities Habitat for Humanity, Inc.	\$6,780,264	46
25. Swanson Homes	\$6,743,000	10

***Rottlund Homes, no longer in business, permitted 43 units for a value of \$21,337,001 as reported by Keystone Reports. Commercial construction companies constructing rental or senior housing, and not members of the Builders Association of the Twin Cities were not included in this ranking. Rankings are based on information provided by survey respondents. Respondent information is believed to be reliable. Each company has verified information to the best degree possible.**