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LENNAR RETAINS TOP-VOLUME BUILDER STATUS IN TWIN CITIES

Roseville, MN (March 26, 2013) – Results from a recent survey by the Builders Association of the Twin Cities (BATC) show that Lennar - Minneapolis/St. Paul was the region's top ranked builder once again in 2012. Lennar has held the top spot since 2006. Rankings are based on annual gross revenue as reported by respondents for for-sale housing. Lennar reported gross revenue at \$160 million, with 441 total housing units closed in the 2012 calendar year.

“Lennar is honored to be named the Twin Cities Number One Home builder for the seventh consecutive year,” said Bill Burgess, Minnesota Division President. “We appreciate that every year more home buyers are recognizing the Lennar difference — great neighborhoods, innovative designs, and luxury-included features, all designed around your families’ future.”

All of the top five ranked builders are national firms with corporate offices located outside of Minnesota. Rankings changed slightly as Ryland Homes and DR Horton Homes swapped third and fourth place rankings. Following Lennar were The Pulte Group (marketing homes under both Pulte Homes and Centex Homes) with almost \$120.5 million in revenue and 284 housing units closed, followed by Ryland Homes with \$88.5 million revenue and 271 housing units, D.R. Horton-Minnesota with revenue of almost \$72 million and 205 units, and Mattamy Homes at \$70.3 million and 243 units.

Rankings are based on information provided by survey respondents. Respondent information is believed to be reliable. Each company has verified information to the best degree possible. Commercial construction firms building rental or senior housing were not included in this ranking. Streeter & Associates, Fieldstone Homes, Stonewood, LLC, and Wooddale Builders, all local residential builders which, according to Keystone Reports data, may have been included in the top 25, declined to participate,

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2012 Top Ranked Builders Twin Cities Region

By Gross Revenue from Residential Sales Activity for Calendar Year 2012

1. Lennar — Minneapolis/St. Paul	\$159,780,786	441
2. The Pulte Group	\$120,458,351	284
3. Ryland Homes — Twin Cities Division	\$88,539,000	271
4. D.R. Horton, Inc. — Minnesota	\$71,965,144	205
5. Mattamy Homes	\$70,341,000	243
6. Gonyea Homes, Inc.	\$41,288,224	65
7. Capstone Homes, Inc.	\$37,721,659	122
8. KEYLAND Homes	\$37,021,137	119
9. Hanson Builders, Inc.	\$35,863,686	59
10. K. Hovnanian Homes of Minnesota LLC	\$31,791,454	125
11. Sharper Homes, Inc.	\$22,442,000	69
12. LDK Builders, Inc.	\$21,563,739	55
13. Hans Hagen Homes, Inc.	\$19,913,000	76
14. Youngfield Homes DBA Country Joe Homes	\$17,937,825	46
15. Centra Homes	\$17,898,218	79
16. Donnay Homes, Inc.	\$17,457,000	42
17. McDonald Construction, Inc.	\$16,152,000	28
18. Brandl/Anderson Homes	\$15,386,297	56
19. Gorham Companies, Inc.*	\$13,583,000	26
20. Novak-Fleck, Inc.	\$12,885,777	65
21. Ron Clark Construction & Design	\$12,662,184	30
22. Charles Merritt Homes, Inc.	\$12,014,271	34
23. Norton Homes	\$11,749,596	30
24. GBI Homes, Inc.	\$10,655,574	33
25. Jonathan Homes of MN	\$9,910,000	24

****Gorham Companies, Inc. includes Gorham Custom Homes, LLC and Gorham Communities LLC.***

Commercial construction companies constructing rental or senior housing, that are not members of the Builders Association of the Twin Cities were not included in this ranking. Rankings are based on information provided by survey respondents. Respondent information is believed to be reliable. Each company has verified information to the best degree possible.