

January 2015 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
January 2014	358	1,059	167,576,990
February 2014	248	408	107,822,430
March 2014	360	482	126,616,132
April 2014	350	744	123,276,172
May 2014	421	519	145,305,883
June 2014	414	1,247	172,335,176
July 2014	443	903	162,589,635
August 2014	413	532	147,568,728
September 2014	436	791	184,305,677
October 2014	397	1,210	177,708,939
November 2014	405	865	180,312,569
December 2014	355	987	158,580,831
January 2015	308	529	135,411,906

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
January 2011	205	214	70,204,964
January 2012	185	465	113,939,243
January 2013	311	703	145,019,865
January 2014	358	1,059	173,989,650
January 2015	308	529	135,411,906

Multifamily Construction as a Percentage of Total Activity

Feb - 14	Mar - 14	Apr- 14	May- 14	Jun- 14	Jul- 14	Aug- 14	Sep- 14	Oct-14	Nov-14	Dec-14	Jan-15	YTD - 15
43	27	54	20	68	50	26	50	65	55	66	41	41

Top Cities for Building Activity

January			
Permits		Permitted Units	
Plymouth	32	Apple Valley	111
Lakeville	23	Rosemount	97
Otsego	21	Plymouth	32
Edina	17	Lakeville	32
Minneapolis	12	Chanhassen	18
Blaine	12	Blaine	16
North Oaks	12		

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.