

March 2015 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2014	360	482	126,616,132
April 2014	350	744	123,276,172
May 2014	421	519	145,305,883
June 2014	414	1,247	172,335,176
July 2014	443	903	162,589,635
August 2014	413	532	147,568,728
September 2014	436	791	184,305,677
October 2014	397	1,210	177,708,939
November 2014	405	865	180,312,569
December 2014	355	987	158,580,831
January 2015	308	529	135,411,906
February 2015	347	357	119,387,235
March 2015	334	928	175,491,116

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2011	155	201	48,672,346
March 2012	234	530	79,372,859
March 2013	358	525	131,016,760
March 2014	360	482	126,616,132
March 2015	334	928	175,491,116

	Permits	Permitted Units	Permit Value
YTD 2011	378	397	116,211,128
YTD 2012	364	956	166,055,504
YTD 2013	656	1,133	249,486,495
YTD 2014	668	1,529	295,383,308
YTD 2015	704	939	276,027,622

Multifamily Construction as a Percentage of Total Activity

Apr- 14	May- 14	Jun- 14	Jul- 14	Aug- 14	Sep- 14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	YTD - 15
54	20	68	50	26	50	65	55	66	5	4	65	46

Top Cities for Building Activity

March				2015 Year to Date			
Permits		Permitted Units		Permits		Permitted Units	
Plymouth	25	Minnnetonka	190	Plymouth	85	Woodbury	207
Blaine	25	Woodbury	181	Lakeville	68	Minnnetonka	190
Woodbury	21	Vadnais Heights	84	Blaine	60	Apple Valley	123
Lakeville	18	Edina	84	Otsego	49	Edina	116
Edina	13	White Bear Lake	80	Edina	45	Rosemount	101

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.