

September 2015 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
September 2014	436	791	184,305,677
October 2014	397	1,210	177,708,939
November 2014	405	865	180,312,569
December 2014	355	987	158,580,831
January 2015	308	529	135,411,906
February 2015	347	357	119,387,235
March 2015	334	928	175,491,116
April 2015	350	451	124,785,234
May 2015	359	516	132,481,620
June 2015	476	1,150	197,667,693
July 2015	459	795	183,981,191
August 2015	470	739	176,709,583
September 2015	388	903	160,334,788

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
September 2011	272	352	87,121,714
September 2012	413	666	148,674,700
September 2013	481	1,424	218,464,854
September 2014	436	791	184,305,677
September 2015	388	903	160,334,788

	Permits	Permitted Units	Permit Value
YTD 2011	2,161	3,141	736,167,083
YTD 2012	3,080	5,571	1,095,020,127
YTD 2013	3,946	7,512	1,448,613,163
YTD 2014	3,649	6,908	1,405,892,434
YTD 2015	3,624	6,586	1,456,655,054

Multifamily Construction as a Percentage of Total Activity

Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	April-15	May-15	June-15	July-15	Aug-15	Sept-15	YTD - 15
50	65	55	66	5	4	65	23	32	61	45	58	47

Top Cities for Building Activity

September				2015 Year to Date			
Permit		Permitted Units		Permits		Permitted Units	
Blaine	30	Edina	258	Lakeville	269	Minneapolis	737
Lakeville	25	Monticello	141	Blaine	223	Edina	464
Otsego	19	Minneapolis	126	Plymouth	222	Blaine	460
Woodbury	19	Lakeville	31	Woodbury	187	Maple Grove	378
Plymouth	18	Blaine	30	Maple Grove	119	Woodbury	355

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.