February 2016 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2015	347	357	119,387,235
March 2015	334	928	175,491,116
April 2015	350	451	124,785,234
May 2015	359	516	132,481,620
June 2015	476	1,150	197,667,693
July 2015	459	795	183,981,191
August 2015	470	739	176,709,583
September 2015	388	903	160,334,788
October 2015	415	1,000	189,837,165
November 2015	358	1,142	190,853,265
December 2015	369	1,018	182,593,983
January 2016	363	657	143,901,986
February 2016	286	371	121,414,561

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2012	179	491	78,337,164
February 2013	288	313	92,077,074
February 2014	248	408	107,822,430
February 2015	347	357	119,387,235
February 2016	286	371	121,414,561

	Permits	Permitted Units	Permit Value
YTD 2012	364	956	166,055,504
YTD 2013	656	1,133	249,486,495
YTD 2014	668	1,529	295,383,308
YTD 2015	704	939	276,027,622
YTD 2015	649	1,028	265,316,547

Total Multifamily Units

Mar-15	April-15	May-15	June-15	July-15	Aug-15	Sept-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	YTD - 16
608	107	168	702	436	297	532	599	479	671	309	92	399

Multifamily Construction as a Percentage of Total Activity

Mar-15	April-15	May-15	June-15	July-15	Aug-15	Sept-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	YTD - 16
4	65	23	32	61	45	58	64	73	64	44	24	38

Top Cities for Building Activity

February

Permits		Permitted Units	
Lakeville	22	Minneapolis	47
Plymouth	21	Golden Valley	46
Woodbury	21	Lakeville	23
Minneapolis	13	Woodbury	23
Blaine	11	Plymouth	21
Edina	11		

YTD

Permits		Permitted Units	
Plymouth	24	Golden Valley	200
Blaine	24	Minneapolis	80
Lakeville	20	Woodbury	29
Woodbury	18	Plymouth	25
Otsego	17	Blaine	24

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.