

August 2016 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
August 2015	470	739	176,709,583
September 2015	388	903	160,334,788
October 2015	415	1,000	189,837,165
November 2015	358	1,142	190,853,265
December 2015	369	1,018	182,593,983
January 2016	363	657	143,901,986
February 2016	286	371	121,414,561
March 2016	408	615	153,737,216
April 2016	383	788	140,423,137
May 2016	496	863	191,224,352
June 2016	571	610	188,281,483
July 2016	480	1,109	195,410,123
August 2016	465	888	173,110,812

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
August 2012	385	901	146,729,664
August 2013	494	1114	175,144,693
August 2014	413	532	147,568,728
August 2015	470	739	176,709,583
August 2016	465	888	173,110,812

	Permits	Permitted Units	Permit Value
YTD 2012	2,665	4,903	945,895,427
YTD 2013	3,465	6,088	1,230,148,309
YTD 2014	3,213	6,117	1,221,586,757
YTD 2015	3,236	5,682	1,296,320,266
YTD 2016	3,452	5,868	1,307,503,670

Total Multifamily Units

Sept-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	April-16	May-16	June-16	July-16	Aug-16	YTD - 16
532	599	479	671	309	92	221	415	351	53	644	439	2,083

Multifamily Construction as a Percentage of Total Activity

Sept-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	April-16	May-16	June-16	July-16	Aug-16	YTD - 16
58	64	73	64	44	24	35	52	42	8	58	49	42

Top Cities for Building Activity

August				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	38	Minneapolis	220	Lakeville	268	Minneapolis	807
Blaine	29	Blaine	219	Blaine	209	Golden Valley	608
Woodbury	23	Lakeville	42	Plymouth	188	Blaine	438
Otsego	20	Woodbury	28	Woodbury	187	Lakeville	381
Andover	18	Otsego	22	Otsego	142	Prior Lake	237
Plymouth	18						

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.