

November 2016 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
November 2015	403	1,142	190,853,265
December 2015	369	1,018	182,593,983
January 2016	363	657	143,901,986
February 2016	286	371	121,414,561
March 2016	408	615	153,737,216
April 2016	383	788	140,423,137
May 2016	496	863	191,224,352
June 2016	571	610	188,281,483
July 2016	480	1,109	195,410,123
August 2016	465	888	173,110,812
September 2016	526	767	183,526,036
October 2016	465	845	168,063,646
November 2016	474	1,099	227,475,343

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
November 2012	377	1,278	169,956,181
November 2013	419	646	157,609,001
November 2014	405	865	180,312,569
November 2015	403	1,142	190,853,265
November 2016	474	1,099	227,475,343

	Permits	Permitted Units	Permit Value
YTD 2012	3,939	8,235	1,451,067,203
YTD 2013	4,941	9,292	1,832,703,205
YTD 2014	4,559	9,106	1,806,965,887
YTD 2015	4,360	8,087	1,763,666,614
YTD 2016	4,917	8,579	1,763,666,614

Total Multifamily Units

Dec-15	Jan-16	Feb-16	Mar-16	April-16	May-16	June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	YTD - 16
671	309	92	221	415	351	53	644	439	254	395	647	3,818

Multifamily Construction as a Percentage of Total Activity

Dec-15	Jan-16	Feb-16	Mar-16	April-16	May-16	June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	YTD - 16
64	44	24	35	52	42	8	58	49	33	47	59	45

November

Top Cities for Building Activity

YTD

November		Permitted Units		YTD		Permitted Units	
Permits				Permits			
Blaine	28	Minneapolis	466	Lakeville	367	Minneapolis	1,652
Lakeville	26	Prior Lake	54	Blaine	291	Golden Valley	613
Plymouth	23	Blaine	53	Plymouth	266	Blaine	545
Minneapolis	16	Norwood/Young	51	Woodbury	253	Lakeville	492
Otsego	16	Hastings	39	Otsego	187	Prior Lake	309
Woodbury	16						
Chaska	16						

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.