May 2018 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
May 2017	537	1,423	242,733,409
June 2017	634	997	232,559,938
July 2017	454	1,293	182,180,717
August 2017	573	927	208,632,771
September 2017	601	912	207,274,358
October 2017	474	1,117	225,895,068
November 2017	611	1,892	267,433,176
December 2017	392	1,015	186,247,415
January 2018	424	919	181,946,131
February 2018	361	889	173,950,168
March 2018	509	1,310	204,702,458
April 2018	434	842	160,699,484
May 2018	689	899	242,636,817

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
MAY 2014	421	519	123,276,172
MAY 2015	359	516	132,481,620
MAY 2016	496	863	191,224,352
MAY 2017	537	1,423	242,733,409
MAY 2018	689	899	242,636,817

	Permits	Permitted Units	Permit Value
YTD 2014	1,855	3,332	709,105,436
YTD 2015	1,747	2,834	708,785,592
YTD 2016	1,936	3,261	750,701,252
YTD 2017	2,328	5,355	958,830,253
YTD 2018	2,417	4,859	963,935,058

Total Multifamily Units

June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	April-18	May-18	YTD - 18
385	851	400	344	670	1,306	650	517	548	823	426	234	2,548

Multifamily Construction as a Percentage of Total Activity

June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	April-18	May-18	YTD - 18
39	65	38	38	60	70	64	56	54	62	51	26	52

Top Cities for Building Activity

May

Permits		Permitted Units	
Lakeville	85	Minneapolis	130
Plymouth	45	Lakeville	89
Blaine	43	Apple Valley	63
Rosemount	29	Plymouth	48
Minneapolis	26	Blaine	43
Lake Elmo	26		

YTD

Permits		Permitted Units	
Lakeville	238	Minneapolis	1388
Plymouth	149	Woodbury	388
Woodbury	135	Lakeville	244
Lake Elmo	125	Lake Elmo	239
Blaine	113	Blaine	162

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.