

February 2019 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2018	361	889	173,950,168
March 2018	509	1,310	204,702,458
April 2018	434	842	160,699,484
May 2018	689	899	242,636,817
June 2018	595	1,061	232,379,943
July 2018	477	659	174,405,539
August 2018	680	1,355	293,229,417
September 2018	482	1,277	238,179,176
October 2018	495	852	196,692,964
November 2018	539	1,333	243,313,347
December 2018	523	1,363	215,086,950
January 2019	459	749	182,173,951
February 2019	339	751	144,734,005

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2015	347	357	119,387,235
February 2016	286	371	121,414,561
February 2017	339	717	126,572,661
February 2018	361	889	173,950,168
February 2019	339	751	144,734,005

	Permits	Permitted Units	Permit Value
YTD 2015	704	939	276,027,622
YTD 2016	649	1,028	265,316,547
YTD 2017	794	1,809	328,313,186
YTD 2018	785	1,808	355,896,299
YTD 2019	798	1,500	326,907,956

Total Multifamily Units

Mar-18	April-18	May-18	June-18	July-18	Aug-18	Sept-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD - 19
823	426	234	503	200	704	833	385	830	866	309	421	730

Multifamily Construction as a Percentage of Total Activity

Mar-18	April-18	May-18	Jun-18	July-18	Aug-18	Sept-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD - 19
62	51	26	47	30	51	65	45	62	64	41	56	48

Top Cities for Building Activity

February				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	30	Minneapolis	354	Lakeville	80	Minneapolis	538
Plymouth	29	Plymouth	52	Plymouth	62	Lakeville	86
Woodbury	22	Rosemount	40	Blaine	53	Plymouth	85
Otsego	22	Lakeville	30	Woodbury	44	Rosemount	53
Blaine	19	Woodbury	23	Otsego	42	Blaine	53
						Cambridge	53

BATC-Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.