

March 2020 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2019	359	962	164,134,625
April 2019	423	1,559	200,303,499
May 2019	670	1,943	299,648,155
June 2019	711	1,480	289,089,940
July 2019	528	919	191,546,893
August 2019	737	1,410	284,501,704
September 2019	498	1,481	255,837,462
October 2019	591	1,737	268,447,715
November 2019	680	1,336	298,011,272
December 2019	451	1,140	222,800,891
January 2020	504	1,798	296,925,325
February 2020	406	880	177,426,705
March 2020	418	736	166,131,649

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2016	408	615	165,941,104
March 2017	520	915	208,207,320
March 2018	410	1,210	168,918,776
March 2019	359	962	164,134,625
March 2020	418	736	166,131,649

	Permits	Permitted Units	Permit Value
YTD 2016	1,057	1,643	419,053,763
YTD 2017	1,314	2,724	536,520,506
YTD 2018	1,294	3,118	560,598,757
YTD 2019	1,157	2,462	491,042,581
YTD 2020	1,328	3,414	640,483,649

Total Multifamily Units

April-19	May-19	June-19	July-19	Aug-19	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	YTD - 20
1,152	1,306	803	406	699	1,009	1,182	691	713	309	487	327	2,159

Multifamily Construction as a Percentage of Total Activity

April-19	May-19	Jun-19	July-19	Aug-19	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	YTD - 20
74	67	54	44	49	68	68	52	62	75	55	44	63

March

Top Cities for Building Activity

YTD

March				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	52	Minneapolis	250	Lakeville	147	Minneapolis	946
Cottage Grove	28	Lakeville	77	Woodbury	94	Woodbury	293
Woodbury	24	St. Michael	60	Plymouth	59	Edina	243
Minnetrissa	18	Cottage Grove	33	Blaine	52	Savage	224
Shakopee	16	Woodbury	24	Victoria	43	Maple Grove	176

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.