

# July 2021 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
July 2020	604	1,139	239,011,842
August 2020	633	1,058	231,416,676
September 2020	697	1,135	277,665,254
October 2020	756	1,387	313,115,743
November 2020	736	1,558	332,581,685
December 2020	713	1,319	294,935,806
January 2021	572	1,754	270,553,374
February 2021	558	946	245,047,758
March 2021	648	954	248,027,711
April 2021	796	1,151	299,148,171
May 2021	743	1,284	304,604,063
June 2021	679	972	271,859,421
July 2021	679	1,307	288,490,180

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
July 2017	454	1,106	182,180,717
July 2018	477	659	174,405,539
July 2019	528	919	191,546,893
July 2020	604	1,139	239,011,842
July 2021	679	1,307	288,490,180

	Permits	Permitted Units	Permit Value
YTD 2017	3,416	7,458	1,373,570,908
YTD 2018	3,479	6,569	1,367,617,540
YTD 2019	3,489	8,363	1,471,631,068
YTD 2020	3,201	7,607	1,426,204,869
YTD 2021	4,628	8,191	1,901,557,508

## Total Multifamily Units

Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	April-21	May-21	June-21	July-21	YTD - 21
458	485	675	857	638	1,213	410	323	389	583	335	667	3,787

## Multifamily Construction as a Percentage of Total Activity

Aug-20	Sept-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	April-21	May-21	Jun-21	July-21	YTD - 21
43	42	48	55	48	69	43	34	33	45	34	51	46

## Top Cities for Building Activity

July				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	73	Minneapolis	298	Lakeville	415	Minneapolis	1,223
Cottage Grove	68	Eagan	163	Woodbury	327	Lakeville	888
Woodbury	55	Lakeville	119	Cottage Grove	316	Eagan	462
Otsego	36	Cottage Grove	83	Otsego	239	Shakopee	421
Blaine	27	Woodbury	60	Blaine	206	Cottage Grove	388

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.