

March 2022 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2021	648	954	248,027,711
April 2021	796	1,151	299,148,171
May 2021	743	1,284	304,604,063
June 2021	679	972	271,859,421
July 2021	528	919	191,546,893
August 2021	608	1,001	225,798,414
September 2021	609	1,716	330,040,301
October 2021	646	1,772	323,516,946
November 2021	661	1,496	290,447,684
December 2021	659	897	257,700,282
January 2022	637	1,505	270,212,112
February 2022	558	946	245,047,758
March 2022	599	1,434	262,617,458

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2018	410	1,210	168,918,776
March 2019	359	962	164,134,625
March 2020	431	749	169,802,022
March 2021	648	954	248,027,711
March 2022	599	1,434	262,617,458

	Permits	Permitted Units	Permit Value
YTD 2018	1,294	3,118	560,598,757
YTD 2019	1,157	2,462	491,042,581
YTD 2020	1,320	3,724	661,254,678
YTD 2021	1,810	3,802	787,066,471
YTD 2022	1,696	3,637	737,125,065

Total Multifamily Units

April-21	May-21	June-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	YTD - 22
389	583	335	406	425	1,152	1,178	877	268	899	410	860	2,025

Multifamily Construction as a Percentage of Total Activity

April-21	May-21	Jun-21	July-21	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	YTD - 22
33	45	34	44	42	67	66	59	30	60	43	60	56

Top Cities for Building Activity

March				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	67	St. Louis Park	250	Lakeville	174	Minneapolis	1,026
Blaine	57	Minneapolis	247	Woodbury	115	St. Louis Park	251
Otsego	51	Minnetonka	231	Blaine	112	Minnetonka	238
Cottage Grove	35	Blaine	134	Otsego	108	Lakeville	230
Woodbury	34	Lakeville	75	Shakopee	100	Blaine	215

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.