

# August 2022 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
August 2021	507	894	194,387,088
September 2021	609	1,716	330,040,301
October 2021	646	1,772	323,516,946
November 2021	661	1,496	290,447,684
December 2021	659	897	257,700,282
January 2022	637	1,505	270,212,112
February 2022	558	946	245,047,758
March 2022	599	1,434	262,617,458
April 2022	793	3,609	427,799,514
May 2022	601	2,088	289,823,079
June 2022	637	2,669	354,844,186
July 2022	425	1,370	253,076,948
August 2022	364	772	168,325,243

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
August 2018	680	1,355	293,229,417
August 2019	737	1,410	284,501,704
August 2020	633	1,058	231,416,676
August 2021	507	894	194,387,088
August 2022	364	772	168,325,243

	Permits	Permitted Units	Permit Value
YTD 2018	4,159	7,924	1,660,846,957
YTD 2019	4,226	9,773	1,756,132,772
YTD 2020	3,888	8,847	1,677,592,496
YTD 2021	5,135	9,085	2,095,944,596
YTD 2022	4,368	12,586	2,113,413,405

## Total Multifamily Units

Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	April-22	May-22	June-22	July-22	Aug-22	YTD - 22
1,152	1,178	877	268	899	410	860	2,859	1,529	2,093	987	428	8,493

## Multifamily Construction as a Percentage of Total Activity

Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	April-22	May-22	Jun-22	July-22	Aug-22	YTD - 22
67	66	59	30	60	43	60	80	73	78	72	55	67

## Top Cities for Building Activity

August				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	37	Minneapolis	302	Lakeville	406	Minneapolis	2,854
Woodbury	32	Lakeville	94	Woodbury	280	Lakeville	642
Elk River	29	Otsego	43	Cottage Grove	251	Edina	634
Plymouth	19	Woodbury	32	Blaine	250	Minnetonka	624
Blaine	18	Elk River	29	Otsego	228	Blaine	624
Hugo	18						

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.