

# May 2023 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
May 2022	601	2,088	289,823,079
June 2022	637	2,669	354,844,186
July 2022	425	1,370	253,076,948
August 2022	364	772	168,325,243
September 2022	438	1,631	279,146,957
October 2022	315	736	182,677,885
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
May 2019	670	1,943	299,648,155
May 2020	430	856	178,954,328
May 2021	723	1,138	288,642,262
May 2022	601	2,088	289,823,079
May 2023	498	1,001	197,554,627

  

	Permits	Permitted Units	Permit Value
YTD 2019	2,250	5,964	990,994,235
YTD 2020	2,281	5,700	1,045,427,355
YTD 2021	3,270	5,912	1,341,207,907
YTD 2022	2,942	7,775	1,337,167,028
YTD 2023	1,799	3,932	774,813,320

## Total Multifamily Units

June-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	YTD - 23
2,093	987	428	1,221	460	303	524	418	939	82	240	514	2,190

## Multifamily Construction as a Percentage of Total Activity

Jun-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	YTD - 23
78	72	55	74	62	43	63	56	81	20	38	51	55

## Top Cities for Building Activity

May				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Maple Grove	47	Maple Grove	294	Woodbury	187	Minneapolis	775
Woodbury	41	Rosemount	230	Lakeville	148	Maple Grove	530
Lakeville	35	Lakeville	48	Maple Grove	114	Rosemount	322
Blaine	34	Woodbury	41	Rosemount	104	White Bear Lake	244
Rogers	24	Blaine	34	Blaine	101	Lakeville	233
		Minneapolis					

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.