

September 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
September 2022	391	1,583	258,980,461
October 2022	315	736	182,677,885
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
September 2019	498	1,481	255,837,462
September 2020	697	1,135	277,665,254
September 2021	609	1,716	330,040,301
September 2022	391	1,583	258,980,461
September 2023	684	1,476	323,009,167

	Permits	Permitted Units	Permit Value
YTD 2019	4,724	11,254	2,011,970,234
YTD 2020	4,585	9,982	1,955,257,750
YTD 2021	5,788	10,737	2,419,897,724
YTD 2022	4,806	14,217	2,392,560,362
YTD 2023	4,099	8,128	1,815,847,956

Total Multifamily Units

Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	YTD-23
460	303	524	418	939	82	240	514	201	605	373	820	4,189

Multifamily Construction as a Percentage of Total Activity

Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	YTD-23
48	55	48	69	43	34	80	73	28	58	40	56	52

September

Top Cities for Building Activity

YTD

September				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Corcoran	60	Eden Prairie	237	Woodbury	324	Minneapolis	1,021
St. Michael	43	Shakopee	216	Lakeville	293	Rosemount	779
Rosemount	37	Rosemount	117	Blaine	235	Maple Grove	643
Blaine	35	Burnsville	110	Rosemount	227	Woodbury	328
Cottage Grove	31	Rogers	76	Maple Grove	194	Shakopee	393

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.