

October 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2022	315	736	182,677,885
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2019	591	1,737	268,447,715
October 2020	667	1,248	275,777,332
October 2021	646	1,772	323,516,946
October 2022	315	736	182,677,885
October 2023	595	915	226,270,297

	Permits	Permitted Units	Permit Value
YTD 2019	5,315	12,991	2,280,417,949
YTD 2020	5,251	11,229	2,230,704,238
YTD 2021	6,491	12,680	2,780,913,169
YTD 2022	5,121	14,953	2,575,238,247
YTD 2023	4,694	9,043	2,042,118,253

Total Multifamily Units

Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	YTD - 23
877	268	899	410	860	2,859	1,529	2,093	987	428	1,221	334	4,523

Multifamily Construction as a Percentage of Total Activity

Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	YTD - 23
59	30	60	43	60	80	73	78	72	55	74	37	50

October

Top Cities for Building Activity

YTD

Permits		Permitted Units	Permits		Permitted Units
St. Michael	56	Prior Lake	358	Minneapolis	1,029
Rogers	46	Farmington	331	Rosemount	808
Lakeville	38	St. Michael	261	Maple Grove	652
Corcoran	34	Rogers	256	Lakeville	637
Cottage Grove	34	Woodbury	223	Woodbury	368
Woodbury	34				

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.