

November 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
November 2019	680	1,336	298,011,272
November 2020	736	1,558	332,581,685
November 2021	661	1,496	290,447,684
November 2022	399	692	171,483,129
November 2023	586	980	244,924,390

	Permits	Permitted Units	Permit Value
YTD 2019	5,995	14,327	2,578,429,221
YTD 2020	6,076	12,926	2,600,624,334
YTD 2021	7,032	13,509	2,976,060,782
YTD 2022	5,520	15,645	2,746,721,376
YTD 2023	5,280	10,023	2,287,042,643

Total Multifamily Units

Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	YTD - 23
268	899	410	860	2,859	1,529	2,093	987	428	1,221	334	407	4,930

Multifamily Construction as a Percentage of Total Activity

Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	YTD - 23
30	60	43	60	80	73	78	72	55	74	62	42	49

November

Top Cities for Building Activity

YTD

Permits	Permitted Units	Permits	Permitted Units
Woodbury 69	Minneapolis 327	Woodbury 427	Minneapolis 1,3564
Lakeville 46	Woodbury 69	Lakeville 327	Rosemount 850
Ramsey 38	St. Louis Park 60	Rosemount 290	Lakeville 690
Rosemount 34	Lakeville 53	Blaine 287	Maple Grove 676
Minnetrista 26	Rosemount 42	Cottage Grove 241	Woodbury 437
Blaine 26			

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.