

December 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
December 2022	285	789	153,631,199
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
December 2019	451	1,140	222,800,891
December 2020	713	1,319	294,935,806
December 2021	659	897	257,700,282
December 2022	285	789	153,631,199
December 2023	412	615	172,382,398

	Permits	Permitted Units	Permit Value
YTD 2019	6,446	15,467	2,801,230,112
YTD 2020	6,789	14,245	2,895,560,140
YTD 2021	7,811	13,509	2,976,060,782
YTD 2022	5,835	16,464	2,913,727,727
YTD 2023	5,692	10,638	2,459,425,041

Total Multifamily Units

Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	YTD - 23
415	939	82	240	514	201	605	373	820	334	407	214	5,144

Multifamily Construction as a Percentage of Total Activity

Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	YTD - 23
55	81	20	38	51	27	58	40	56	37	42	35	48

November

Top Cities for Building Activity

YTD

Permits		Permitted Units	Permits		Permitted Units
Woodbury	50	Minneapolis	477	Minneapolis	1,530
Rosemount	27	Woodbury	398	Rosemount	882
Blaine	24	Rosemount	317	Lakeville	715
Victoria	22	Lakeville	311	Maple Grove	691
Lakeville	21	Blaine	257	Woodbury	487

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.