

January 2024 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
January 2020	458	1,653	267,940,976
January 2021	572	1,754	270,553,374
January 2022	637	1,505	270,212,112
January 2023	339	746	158,284,918
January 2024	365	541	150,284,918

Total Multifamily Units

Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	YTD - 24
939	82	240	514	201	605	373	820	334	407	214	182	182

Multifamily Construction as a Percentage of Total Activity

Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	YTD -24
81	20	38	51	27	58	40	56	37	42	35	34	34

Top Cities for Building Activity January

Permits		Permitted Units	
Farmington	29	Rosemount	178
Woodbury	28	Farmington	29
Cottage Grove	26	Woodbury	28
Corcoran	18	Cottage Grove	26
Victoria	18	Victoria	18
Lakeville	18	Corcoran	18
		Lakeville	18
		Maple Grove	18

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.