May 2024 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331
February 2024	472	957	216,919,283
March 2024	408	411	161,316,389
April 2024	553	656	208,939,760
May 2024	667	710	249,872,851

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
May 2020	430	856	178,954,328
May 2021	723	1,138	288,642,262
May 2022	601	2,088	289,823,079
May 2023	498	1,001	197,554,627
May 2024	667	710	249,872,851

	Permits	Permitted Units	Permit Value
YTD 2020	2,281	5,700	1,045,427,355
YTD 2021	3,270	5,912	1,341,207,907
YTD 2022	3,090	9,334	1,454,747,658
YTD 2023	1,799	7,775	1,337,167,028
YTD 2024	2,465	3,275	987,337,614

Total Multifamily Units

Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	YTD - 24
201	605	373	820	334	407	214	182	495	6	115	45	843

Multifamily Construction as a Percentage of Total Activity

Jun-23	July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	YTD - 24
27	58	40	56	37	42	35	34	52	2	18	6	26

Top Cities for Building Activity

May

Permits		Permitted Units	
Rogers	61	Rogers	61
Lakeville	49	Lakeville	49
Corcoran	42	Minneapolis	44
Cottage Grove	42	Corcoran	42
Woodbury	42	Cottage Grove	42
Shakopee	42	Woodbury	42

YTD

Permits		Permitted Units	
Woodbury	190	Rosemount	279
Lakeville	179	Prior Lake	226
Rogers	178	Minnetonka	205
Cottage Grove	168	Woodbury	193
Blaine	123	Lakeville	179

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.