

# June 2024 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
June 2023	486	671	196,415,380
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331
February 2024	472	957	216,919,283
March 2024	408	411	161,316,389
April 2024	553	656	208,939,760
May 2024	667	710	249,872,851
June 2024	548	566	217,579,463

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
June 2020	421	1,401	210,043,940
June 2021	679	972	271,859,421
June 2022	637	2,669	354,844,186
June 2023	486	671	196,415,380
June 2024	548	566	217,579,463

  

	Permits	Permitted Units	Permit Value
YTD 2020	2,620	6,604	1,194,257,539
YTD 2021	4,026	6,983	1,639,891,065
YTD 2022	3,727	12,003	1,809,591,844
YTD 2023	2,339	4,657	1,001,789,373
YTD 2024	3,013	3,841	1,204,917,077

## Total Multifamily Units

July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	YTD - 24
605	373	820	334	407	214	182	495	6	115	45	24	867

## Multifamily Construction as a Percentage of Total Activity

July-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	YTD - 24
58	40	56	37	42	35	34	52	2	18	6	4	22

## Top Cities for Building Activity

June				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Maple Grove	41	Maple Grove	41	Woodbury	225	Rosemount	315
Farmington	38	Farmington	38	Rogers	208	Prior Lake	238
Woodbury	35	Rosemount	36	Lakeville	199	Woodbury	228
Rogers	30	Woodbury	35	Cottage Grove	195	Minnetonka	209
Cottage Grove	29	Rogers	30	Maple Grove	159	Rogers	208

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.