

# July 2024 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331
February 2024	472	957	216,919,283
March 2024	408	411	161,316,389
April 2024	553	656	208,939,760
May 2024	667	710	249,872,851
June 2024	548	566	217,579,463
July 2024	461	602	203,324,065

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
July 2020	477	659	174,405,539
July 2021	528	919	191,546,893
July 2022	365	1,305	230,555,047
July 2023	479	1,051	250,245,235
July 2024	461	602	203,324,065

  

	Permits	Permitted Units	Permit Value
YTD 2020	3,255	7,789	1,446,175,820
YTD 2021	4,628	8,191	1,901,557,508
YTD 2022	3,944	11,749	1,922,566,261
YTD 2023	2,818	5,708	1,252,034,608
YTD 2024	3,474	4,443	1,408,241,142

## Total Multifamily Units

Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	YTD - 24
373	820	334	407	214	182	495	6	115	45	24	150	1,017

## Multifamily Construction as a Percentage of Total Activity

Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	YTD - 24
40	56	37	42	35	34	52	2	18	6	4	25	23

## Top Cities for Building Activity

July				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Woodbury	38	Bloomington	99	Woodbury	263	Rosemount	346
Lakeville	29	Woodbury	38	Lakeville	228	Woodbury	266
Blaine	25	Lakeville	32	Rogers	225	Prior Lake	241
Shakopee	24	Otsego	31	Cottage Grove	206	Lakeville	231
Rosemount	23	Rosemount	31	Blaine	174	Rogers	225
		Blaine	25				

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.