

August 2024 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
August 2023	597	944	240,804,181
September 2023	684	1,476	323,009,167
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331
February 2024	472	957	216,919,283
March 2024	408	411	161,316,389
April 2024	553	656	208,939,760
May 2024	667	710	249,872,851
June 2024	548	566	217,579,463
July 2024	461	602	203,324,065
August 2024	601	678	228,983,672

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
August 2020	633	1,058	231,416,676
August 2021	507	894	194,387,088
August 2022	364	772	168,325,243
August 2023	597	944	240,804,181
August 2024	601	678	228,983,672

	Permits	Permitted Units	Permit Value
YTD 2020	3,888	8,847	1,677,592,496
YTD 2021	5,135	9,085	2,095,944,596
YTD 2022	4,368	12,586	2,113,413,405
YTD 2023	3,415	6,652	1,492,838,789
YTD 2024	4,075	5,121	1,637,224,814

Total Multifamily Units

Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	Aug-24	YTD - 24
820	334	407	214	182	495	6	115	45	24	150	92	1,109

Multifamily Construction as a Percentage of Total Activity

Sept-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	Aug-24	YTD - 24
56	37	42	35	34	52	2	18	6	4	25	14	22

Top Cities for Building Activity

August				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Maple Grove	54	Maple Grove	59	Woodbury	313	Rosemount	371
Woodbury	50	Woodbury	50	Lakeville	270	Woodbury	316
Ramsey	46	Shakopee	49	Rogers	254	Lakeville	273
Cottage Grove	43	Ramsey	46	Cottage Grove	249	Rogers	254
Lakeville	42	Cottage Grove	43	Maple Grove	213	Cottage Grove	249

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.