

October 2024 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2023	595	915	226,270,297
November 2023	586	980	244,924,390
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331
February 2024	472	957	216,919,283
March 2024	408	411	161,316,389
April 2024	553	656	208,939,760
May 2024	667	710	249,872,851
June 2024	548	566	217,579,463
July 2024	461	602	203,324,065
August 2024	601	678	228,983,672
September 2024	533	705	221,967,926
October 2024	675	1,018	275,132,800

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2020	667	1,248	275,777,332
October 2021	646	1,772	323,516,946
October 2022	315	736	182,677,885
October 2023	595	915	226,270,297
October 2024	675	1,018	275,132,800

	Permits	Permitted Units	Permit Value
YTD 2020	5,251	11,229	2,230,704,238
YTD 2021	6,491	12,680	2,780,913,169
YTD 2022	5,121	14,953	2,575,238,247
YTD 2023	4,694	9,043	2,042,118,253
YTD 2024	5,283	6,844	2,134,325,540

Total Multifamily Units

Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	Aug-24	Sept-24	Oct-24	YTD - 24
407	214	182	495	6	115	45	24	150	92	181	354	1,644

Multifamily Construction as a Percentage of Total Activity

Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	Aug-24	Sept-24	Oct-24	YTD - 24
42	35	34	52	2	18	6	4	25	14	26	35	24

Top Cities for Building Activity

October				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Rogers	59	Bloomington	208	Woodbury	391	Rosemount	449
Corcoran	50	Rogers	59	Rogers	360	Lakeville	410
Rosemount	49	Rosemount	49	Lakeville	319	Woodbury	394
Shakopee	45	Burnsville	48	Cottage Grove	295	Rogers	360
Woodbury	39	Shakopee	45	Maple Grove	283	Maple Grove	299

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.