December 2024 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
December 2023	412	615	172,382,398
January 2024	365	541	150,289,331
February 2024	472	957	216,919,283
March 2024	408	411	161,316,389
April 2024	553	656	208,939,760
May 2024	667	710	249,872,851
June 2024	548	566	217,579,463
July 2024	461	602	203,324,065
August 2024	601	678	228,983,672
September 2024	533	705	221,967,926
October 2024	675	1,018	275,132,800
November 2024	670	856	247,573,437
December 2024	484	961	310,503,400

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
December 2020	713	1,319	294,935,806
December 2021	659	897	257,700,282
December 2022	315	819	167,006,351
December 2023	412	615	172,382,398
December 2024	484	961	310,503,400

	Permits	Permitted Units	Permit Value
YTD 2020	6,789	14,245	2,895,560,140
YTD 2021	7,811	13,509	2,976,060,782
YTD 2022	5,835	15,645	2,746,721,376
YTD 2023	5,692	10,638	2,459,425,041
YTD 2024	6,387	8,611	2,686,878,423

Total Multifamily Units

Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	Aug-24	Sept-24	Oct-24	Nov-24	Dec-24	YTD - 24
214	182	495	6	115	45	24	150	92	181	354	490	2,330

Multifamily Construction as a Percentage of Total Activity

Jan-24	Feb-24	Mar-24	April-24	May-24	Jun-24	July-24	Aug-24	Sept-24	Oct-24	Nov-24	Dec-24	YTD - 24
34	52	2	18	6	4	25	14	26	35	23	51	27

Top Cities for Building Activity

Monthly

Permits		Permitted Units	
Lakeville	42	Minnetonka	393
Maple Grove	38	Wayzata	70
Blaine	32	Lakeville	42
Minnetrista	23	Maple Grove	38
Corcoran	22	Shakopee	35

YTD

Permits		Permitted Units	
Woodbury	435	Minnetonka	620
Lakeville	412	Lakeville	503
Maple Grove	394	Rosemount	500
Rogers	391	Woodbury	438
Cottage Grove	328	Maple Grove	410

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.