

July 2025 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
July 2024	461	602	217,579,463
August 2024	601	678	203,324,065
September 2024	533	705	228,983,672
October 2024	675	1,018	221,967,926
November 2024	670	856	275,132,800
December 2024	484	961	247,573,437
January 2025	465	674	310,503,400
February 2025	378	384	216,045,732
March 2025	383	637	152,402,205
April 2025	617	908	190,034,368
May 2025	593	612	264,458,948
June 2025	546	730	264,343,242
July 2025	505	509	205,135,513

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
July 2021	528	919	191,546,893
July 2022	365	1,305	230,555,047
July 2023	479	1,051	250,245,235
July 2024	461	602	203,324,065
July 2025	505	509	205,135,513

	Permits	Permitted Units	Permit Value
YTD 2021	4,628	8,191	1,901,557,508
YTD 2022	3,944	11,749	1,922,566,261
YTD 2023	2,818	5,708	1,252,034,608
YTD 2024	3,474	4,443	1,408,241,142
YTD 2025	3,487	4,454	1,526,000,720

Total Multifamily Units

Aug-24	Sept-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	April-25	May-25	Jun-25	July-25	YTD - 25
92	181	354	196	490	213	10	257	300	22	189	6	997

Multifamily Construction as a Percentage of Total Activity

Aug-24	Sept-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	April-25	May-25	Jun-25	July-25	YTD - 25
14	26	35	23	51	32	3	40	33	4	26	1	22

Top Cities for Building Activity

July				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	44	Lakeville	44	Lakeville	262	Rosemount	374
Ramsey	33	Ramsey	33	Rosemount	203	Woodbury	298
Cottage Grove	31	Cottage Grove	31	Woodbury	173	Lakeville	262
Maple Grove	23	Maple Grove	23	Ramsey	163	Waconia	247
Lake Elmo	20	Lake Elmo	20	Otsego	162	Shakopee	200
Rosemount	20	Rosemount	20				
Rogers	20	Rogers	20				

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.