

October 2025 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2024	675	1,018	221,967,926
November 2024	670	856	275,132,800
December 2024	484	961	247,573,437
January 2025	465	674	310,503,400
February 2025	378	384	216,045,732
March 2025	383	637	152,402,205
April 2025	617	908	190,034,368
May 2025	593	612	264,458,948
June 2025	546	730	264,343,242
July 2025	505	509	205,135,513
August 2025	556	902	280,575,295
September 2025	634	919	269,670,991
October 2025	630	788	245,543,964

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2021	646	1,772	323,516,946
October 2022	315	736	182,677,885
October 2023	595	915	226,270,297
October 2024	602	945	250,536,554
October 2025	630	788	245,543,964

	Permits	Permitted Units	Permit Value
YTD 2021	6,491	12,680	2,780,913,169
YTD 2022	5,121	14,953	2,575,238,247
YTD 2023	4,694	9,043	2,042,118,253
YTD 2024	5,171	6,732	2,099,920,968
YTD 2025	5,307	7,063	2,321,790,970

Total Multifamily Units

Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	April-25	May-25	Jun-25	July-25	Aug-25	Sept-25	Oct-25	YTD - 25
196	490	213	10	257	300	22	189	6	350	291	172	1,810

Multifamily Construction as a Percentage of Total Activity

Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	April-25	May-25	Jun-25	July-25	Aug-25	Sept-25	Oct-25	YTD - 25
23	51	32	3	40	33	4	26	1	39	32	22	25

Top Cities for Building Activity

October				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Rosemount	85	Apple Valley	136	Lakeville	437	Rosemount	554
Lakeville	59	Rosemount	85	Rosemount	383	Woodbury	488
St. Michael	42	Lakeville	59	St. Michael	277	Lakeville	437
Corcoran	37	St. Michael	42	Maple Grove	253	Minneapolis	333
Cottage Grove	31	Corcoran	39	Shakopee	245	Waconia	290
Shakopee	31						

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.