

November 2025 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
November 2024	670	856	275,132,800
December 2024	484	961	247,573,437
January 2025	465	674	310,503,400
February 2025	378	384	216,045,732
March 2025	383	637	152,402,205
April 2025	617	908	190,034,368
May 2025	593	612	264,458,948
June 2025	546	730	264,343,242
July 2025	505	509	205,135,513
August 2025	556	902	280,575,295
September 2025	634	919	269,670,991
October 2025	630	788	245,543,964
November 2025	525	607	225,312,716

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
November 2021	661	1,496	290,447,684
November 2022	399	692	171,483,129
November 2023	586	980	244,924,390
November 2024	670	856	247,573,437
November 2025	525	607	225,312,716

	Permits	Permitted Units	Permit Value
YTD 2021	7,032	13,509	2,976,060,782
YTD 2022	5,520	15,645	2,746,721,376
YTD 2023	5,280	10,023	2,287,042,643
YTD 2024	5,953	7,700	2,388,941,977
YTD 2025	5,832	7,670	2,547,103,686

Total Multifamily Units

Dec-24	Jan-25	Feb-25	Mar-25	April-25	May-25	Jun-25	July-25	Aug-25	Sept-25	Oct-25	Nov-25	YTD - 25
490	213	10	257	300	22	189	6	350	291	172	91	1,901

Multifamily Construction as a Percentage of Total Activity

Dec-24	Jan-25	Feb-25	Mar-25	April-25	May-25	Jun-25	July-25	Aug-25	Sept-25	Oct-25	Nov-25	YTD - 25
51	32	3	40	33	4	26	1	39	32	22	15	25

November

Top Cities for Building Activity

YTD

Permits	Permitted Units	Permits	Permitted Units
Lakeville 50	Minneapolis 75	Lakeville 487	Rosemount 583
Corcoran 48	Lakeville 50	Rosemount 412	Woodbury 515
Shakopee 33	Corcoran 48	St. Michael 295	Lakeville 487
Cottage Grove 30	Shakopee 35	Shakopee 278	Minneapolis 408
Monticello 29	Cottage Grove 30	Maple Grove 275	Shakopee 322
Rosemount 29			

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.