# October 2026 Building Activity

## Past Twelve Months

| | Permits | Permitted Units | Permit Value |
|---|---|---|---|
| October 2025 | 630 | 788 | 245,543,964 |
| November 2025 | 525 | 607 | 225,312,716 |
| December 2025 | 375 | 382 | 157,731,419 |
| January 2026 | 459 | 766 | 234,579,452 |
| February 2026 | 370 | 523 | 174,800,733 |
| March 2026 | 422 | 596 | 175,698,202 |
| April 2026 | 561 | 577 | 199,468,143 |
| May 2026 | 528 | 750 | 231,944,206 |
| June 2026 | 521 | 905 | 275,203,154 |
| July 2026 | 554 | 572 | 216,547,909 |
| August 2026 | 548 | 1,279 | 337,326,766 |
| September 2026 | 595 | 1,107 | 288,075,001 |
| October 2026 | 562 | 603 | 196,893,477 |

## Five-Year Comparisons

| | Permits | Permitted Units | Permit Value |
|---|---|---|---|
| October 2022 | 315 | 736 | 182,677,885 |
| October 2023 | 595 | 915 | 226,270,297 |
| October 2024 | 602 | 945 | 250,536,554 |
| October 2025 | 630 | 788 | 245,543,964 |
| October 2026 | 562 | 603 | 196,893,477 |

| | Permits | Permitted Units | Permit Value |
|---|---|---|---|
| YTD 2022 | 5,121 | 14,953 | 2,575,238,247 |
| YTD 2023 | 4,694 | 9,043 | 2,042,118,253 |
| YTD 2024 | 5,171 | 6,732 | 2,099,920,968 |
| YTD 2025 | 5,307 | 7,063 | 2,321,790,970 |
| YTD 2026 | 5,161 | 7,937 | 2,367,220,424 |

## Total Multifamily Units

| Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | April-26 | May-26 | Jun-26 | July-26 | Aug-26 | Sept-26 | Oct-26 | YTD - 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91 | 13 | 313 | 159 | 177 | 18 | 231 | 394 | 20 | 743 | 527 | 82 | 2,887 |

## Multifamily Construction as a Percentage of Total Activity

| Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | April-26 | May-26 | Jun-26 | July-26 | Aug-26 | Sept-26 | Oct-26 | YTD - 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 22 | 15 | 3 | 41 | 30 | 3 | 31 | 44 | 4 | 58 | 48 | 14 | 36 |

## Top Cities for Building Activity

### October

| Permits | | Permitted Units | |
|---|---|---|---|
| Lakeville | 44 | Lakeville | 44 |
| Rosemount | 41 | Rosemount | 41 |
| Cottage Grove | 38 | Cottage Grove | 38 |
| Elk River | 31 | Elk River | 31 |
| Woodbury | 31 | Woodbury | 31 |
| Otsego | 26 | Otsego | 26 |

### YTD

| Permits | | Permitted Units | |
|---|---|---|---|
| Lakeville | 485 | Lakeville | 617 |
| Rosemount | 456 | Minneapolis | 507 |
| Cottage Grove | 263 | Rosemount | 456 |
| Shakopee | 263 | Plymouth | 424 |
| St. Michael | 238 | Edina | 329 |
| Woodbury | 201 | | |

*Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.*